

ANNUAL GENERAL MEETING MINUTES

Monday, November 6, 2023

MEMBERS IN ATTENDANCE

Don McVie	Chairperson & Community Representative
Bruce Kerr	Vice Chair & Developer Representative
John David	Treasurer & Community Representative
Karen Priest	Secretary & Festivals & Events Representative
Frank Giannone	Developer Representative
John Pappas	Port Credit BIA Representative
Michael Spaziani	Arts & Culture Representative



Meeting was held via Zoom and called to order at 3:24 p.m.

1. CHAIRPERSON REMARKS

The Chair stated that notice calling the meeting was given to all Members of record and to the Auditor of the Corporation in the manner required pursuant to the by-laws. Proof of such notice has been confirmed by the Secretary as per announcement via email on September 3, 2023.

MOTION: To dispense with the reading of the notice of the Port Credit Community Foundation Annual General Meeting to be held on Monday, November 6, 2023.

Moved by: Don McVie

Seconded by: Bruce Kerr

Carried

Chair declared that as notice of the meeting has been given in accordance with the by-laws of The Corporation, and as there is quorum of the Members present in person, the meeting was Duly constituted for the transaction of business.

2. FINANCIAL STATEMENTS AND ANNUAL REPORTS

John David presented the audited financial statements for the year August 1, 2021 – July 31, 2022 and the annual reports prepared by Fareed Sheik & Co., Chartered Professional Accountants, #100 – 3034 Palstan Road, Mississauga, Ontario, L4Y 2Z6. The Fareed Sheik & Co. auditor's report indicates the financial statements present fairly, in all material respects in accordance with Canadian generally accepted accounting principles (see attached).

MOTION: To accept the Fareed Sheik & Co. audited statements for the year – August 1, 2021 – July 31, 2022.

Moved by: John David

Seconded by: Frank Giannone

Carried

MOTION: To appoint Fareed Sheik & Co, Chartered Professional Accountants, 100 – 3034 Palstan Road, Mississauga, ON L4Y 2Z6 as the Accountants of the Corporation, to hold office until the next Annual Meeting of Members with remuneration approximately \$4,000.00 for the August 1, 2022 – July 31, 2023 tax return.

Moved by: John David

Seconded by: Michael Spaziani

Carried

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3. ELECTION OF DIRECTORS

Pursuant to Section 4.02 of By-Law No. 2013-1, the two-year term of office of a Director is in place. On Monday, November 21, 2022, the Directors were elected for a two-year term at this Annual General Meeting.

The following persons will continue as Directors of the Corporation as of the date hereof until the 2024 Annual General Meeting.

Elected Directors by all Members:

Don McVie – Community Member
 Bruce Kerr – Developer Member
 John David – Community Member
 Karen Priest – Community Member
 Frank Giannone – Developer Member
 John Pappas – Community Member
 Michael Spaziani – Community Member

Municipal Employee or elective official of the City of Mississauga – Vacant

MOTION: To confirm the incumbent Directors for a two-year term until the Annual General Meeting in 2024.

Moved by: Don McVie

Seconded by: Bruce Kerr

Carried

4. RATIFICATION OF THE ACTS OF THE DIRECTORS AND OFFICERS

The Chair stated that it was now in order to pass a resolution confirming the prior acts of all of the Directors and Officers of the Corporation.

MOTION: To resolve that those acts and omissions of each Officer and Director of the Corporation which:

- (a) Were within their respective scopes of authority
- (b) Did not constitute a breach of their respective duties to act honestly and in good faith with a view to the best interests of the Corporation and to exercise the care, diligence and skill that a reasonably prudent person would exercise in comparable circumstances, and
- (c) Since the date of the last resolution of this nature, are referred or appear in or may be inferred from any resolution, minutes of meetings, financial statements, registers, records, reports or notices of or concerning the Corporation which are now or have been available to the Members.

Moved by: Don McVie

Seconded by: John Pappas

Carried

5. **FORM 4022 - ANNUAL RETURN Industry Canada**

Form required by Corporations Canada will be filed in November, 2023.

6. **OTHER BUSINESS**

None

7. **MEETING ADJOURNMENT**

There being no further business to be brought before the meeting, the meeting was adjourned.

MOTION: To adjourn the meeting at 3:30 p.m.

Moved by: Don McVie

Seconded by: Karen Priest

Carried